



DEAN'S ADVISORY COUNCIL
OF
THE E. J. OURSO COLLEGE OF BUSINESS
OF
LOUISIANA STATE UNIVERSITY

**AMENDED AND RESTATED
STATEMENT OF PRINCIPLES**

Article I - Name

The name of this committee shall be the Dean's Advisory Council (DAC) of the E. J. Ourso College of Business (Ourso College) of LSU. The DAC is an initiative of the Ourso College and it is not the intention of the members to form an unincorporated association or any other juridical person.

Article II - Purpose

The DAC is a committee of volunteers established for the purposes of promoting and supporting the educational programs and facilities of the Ourso College and strengthening its role within the university by increasing its resources and enhancing its outreach.

Article III - Bylaws

The operating procedures of the DAC shall be established by its bylaws.

Article IV - Membership

The membership of the DAC shall include all members as of the date of the adoption of this Statement of Principles and any members elected after such date. The dean of the Ourso College may assign faculty members, staff, and students of the Ourso College to the DAC ex-officio. Ex-officio members, who are non-voting members, will participate fully in all activities of the DAC, and will ensure that the DAC's activities are consistent with the policies of the Ourso College and LSU.

Article V - Officers

The officers of the DAC shall be a president, a vice president, and an immediate past president.

Article VI - Executive Committee

The officers and such other members of the DAC as the dean may appoint from time to time shall comprise the Executive Committee.

Article VII - Funds and Liability

All funds received from the DAC members shall be deposited in the LSU Foundation for the benefit of the Ourso College or its units. All funds shall be disbursed through the LSU Foundation at the discretion of the dean or donor intent.

No member of the DAC shall be liable except for his or her unpaid pledges to the LSU Foundation, and no personal liability shall attach to any member of the DAC in connection with any of its undertakings. Members of the DAC, including officers and members of the Executive Committee, shall have no authority to borrow money or incur any obligation, indebtedness, or liability in the name of or on behalf of the DAC. No member of the DAC shall have any authority to obligate the DAC, any other member of the DAC, the Ourso College, or LSU.

Article VIII - Amendments

This Statement of Principles may be amended upon reasonable notice by a majority vote of the members present or participating electronically at any meeting of the DAC or by a majority vote of all the members in an election called for that purpose by the dean or president.

Adopted: April 2022

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**AMENDED AND RESTATED
BYLAWS**

Article I - Membership

- Section 1. Members shall serve one calendar year term. Membership terms are renewable annually by invitation of the dean.
- Section 2. While the Dean's Advisory Council (DAC) assesses no dues, it is expected that DAC members will support E. J. Ourso College of Business (Ourso College) programs financially each calendar year. Reminders will be mailed in October of each year.
- Section 3. Attendance is expected at both semiannual meetings, which are held in the fall and the spring. At a minimum, members must attend one meeting per year.
- Section 4. No DAC member has authority to speak on behalf of the DAC to third parties, and such communications are strictly prohibited. All inquiries and requests from third parties should be directed to the dean or the DAC president.

Article II - Meetings of the Entire Membership

- Section 1. The DAC shall meet at such times and places as the dean shall determine. Reasonable notice shall be given.
- Section 2. DAC members may participate in meetings by telephone video conference, e-mail, facsimile, text, or any other electronic means which permits the participants to be identified with reasonable certainty.

Article III - Nominations and Elections

- Section 1. The dean and Executive Committee shall nominate officers and new members. In the ordinary course, the nominee for president will be the serving vice president. Serving members may be nominated for additional terms at the discretion of the dean and Executive Committee.
- Section 2. Members shall vote on nominations for officers and new members: (i) at a meeting of the DAC, and election shall be by a majority of the members present at or participating electronically in such meeting; or (ii) in an election called for that purpose by the dean or president, and election shall be by a majority vote of all members.

Section 3. Nominees for membership in the DAC shall serve provisionally until elected.

Article IV - Officers

Section 1. The officers shall begin service upon the close of the fall meeting or election at which they are elected. Unless special circumstances require otherwise, elections will be held at the fall meeting.

Section 2. Any vacancy in office shall be filled for the balance of the term through appointment by the president with the approval of the Executive Committee.

Section 3. The officers shall have only the powers and duties assigned to them by the dean.

Section 4. An officer's normal term of office shall be two calendar years.

Article V – Committees and Special Initiatives

Committees or special initiatives may be appointed as deemed necessary by the dean. The dean, in consultation with the president, shall appoint a leader of each committee or initiative.

Article VI - Amendments

These bylaws may be amended upon reasonable notice by a vote of two-thirds of the Executive Committee, or by a majority vote of the members present or participating electronically at any meeting of the DAC, or by a majority vote of all members in an election called for that purpose by the dean or president.

Article VII - Dissolution

In case of dissolution of the organization, funds remaining in the LSU Foundation/DAC accounts shall be distributed for the benefit of the Ourso College according to the direction of the dean, should any exist.

Article VIII – Action by Written Consent

Any actions of the DAC and Executive Committee during a meeting may be taken by the written consent of a majority of their respective members. For the purposes of these bylaws, facsimile transmission, e-mail, text messaging, or any other form of electronic transmission of text shall be considered a “writing.”

Adopted: April 2022